

ANNOTATIONS OF ACADEMIC SUBJECTS
Specialty 071 “ACCOUNTING AND TAXATION”
(field of knowledge 07 “Management and Administration”)

EDUCATIONAL LEVEL: MASTER

Organization of Accounting

Object: acquisition by students of theoretical knowledge and practical skills in the organization of accounting at the enterprise.

Tasks: formation of knowledge and skills in the organization of accounting and the establishment of accounting, control and analytical processes, focused on information support of management decisions.

Subject: theoretical and practical foundations of building an accounting system and organization of the accounting process in an enterprise.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the essence and conceptual basis of accounting;
- regulatory support of the processes of organizing and maintaining accounting records;
- rights and obligations of an accountant;
- methods of organization of accounting at the enterprise;
- the procedure for organizing accounting in terms of the use of information and communication technologies;
- nomenclature of accounting office work;
- the organization of labour professionals engaged in accounting at the enterprise;
- methodology for determining the regulatory number of accounting staff;
- features of the organization of accounting at individual sites.

Know how:

- to determine the objects of the organization of accounting;
- to determine the standard number of accounting staff;
- to form accounting units, develop regulations for them and job descriptions for staff;
- to build work schedules for accounting staff.

Content of discipline:

- Principles of organization of accounting at the enterprise.
- Regulatory support of the accounting process and the accounting policy of the enterprise.
- Formation and operation of accounting units.
- Accounting control and legal liability in the enterprise.
- Ensuring the effective functioning and development of accounting.
- Formation of a system for documenting business transactions and workflow.
- Features of the organization of accounting of assets, capital and liabilities.
- The organizational basis for accounting for income, expenses and financial results of the company.
- Organization of management accounting and data compilation for management purposes.
- Formation and processing of financial, management and tax reporting of the enterprise.
- The system of protection of accounting information.

Accounting and Financial Reporting According to International Standards

Object: providing knowledge about the principles of building a system of international financial reporting standards and the rules for compiling financial reports on the principles of the International Financial Reporting System (IFRS).

Tasks: studying the provisions of the IFRS concerning the general principles of the task of preparing

information and determining the conditions of the task; the study of standards, norms and other rules and approaches to the preparation of financial statements under the IFRS; analysis of compliance of Position (standards) of accounting (P(S)A) with the IFRS selection of accounting policies and formats of financial statements, determination of current and deferred income taxes; drawing up reports on financial status, on total income, on changes in equity and on cash flows, disclosure of information in the notes to financial statements on a conditional example.

Subject: financial statements of enterprises prepared in accordance with the requirements of international financial reporting standards.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- main provisions of international financial reporting standards;
- order of construction of financial accounting and reporting of enterprises in accordance with the requirements of IFRS;
- rules of recognition, valuation and accounting of assets, liabilities and equity;
- concepts and principles for constructing financial accounting and reporting in accordance with the requirements of the P(S)A and the IFRS.

Know how:

- to solve problems related to the recognition, valuation and accounting of assets, liabilities, equity, income and expenses in accordance with the requirements of international accounting standards and reporting;
- to apply the principles and standards of financial accounting and reporting in the current accounting of assets, liabilities and equity, in the preparation of financial reporting forms in accordance with international standards.

Content of discipline:

- The history of development of the IFRS and the organizational structure of the Council for International Accounting Standards.
- Conceptual basis of the IFRS.
- Composition, content and format of presentation of financial statements prepared under the IFRS.
- Interim financial statements.
- Earnings per share.
- Information about related parties.
- Operating segments.
- Accounting policies, changes in accounting estimates and errors.
- Events after the reporting date.
- Provisions, contingent liabilities and contingent assets.
- Combining business.
- Consolidated and separate financial statements.
- The first application of the IFRS.
- Stages and methods of translating statements to international standards.

Financial Analysis of Business Entities

Object: to form students' knowledge and ability to conduct financial analysis of enterprises, to make sound conclusions, to determine the ways to improve their financial condition and financial results.

Tasks: the study of organizational forms of financial analysis and the use of its information in the management of enterprises; methods and organization of internal and external financial analysis of solvency, liquidity, financial stability, cash and their flows, the efficiency of use of capital of the enterprise.

Subject: a set of theoretical, methodological and organizational aspects of financial analysis of enterprises.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- theoretical foundations of financial analysis and its information base;
- the procedure for conducting external and internal financial analysis at the enterprise;
- methodology for conducting a financial analysis of business activities by external and internal users.

Know how:

- to perform calculations and make appropriate conclusions from the overall assessment of the financial condition of the company according to the balance sheet data;
- to explore the financial stability, liquidity, solvency, cash and cash flows of the enterprise according to accounting and reporting data;
- to determine and analyze the indicators of efficiency of use of resources and capital of the enterprise with internal and external financial analysis;
- to evaluate the effect of financial leverage;
- to assess the business activity, investment attractiveness and creditworthiness of the enterprise;
- to determine the direction of improving solvency, preventing bankruptcy of enterprises, reducing the financial risk of their activities;
- to predict the financial condition of the company.

Content of discipline:

- Theoretical foundations of financial analysis.
- Overall assessment of the financial condition of the company.
- Analysis of the financial sustainability of the enterprise.
- Analysis of solvency and liquidity of the enterprise.
- Cash flow analysis.
- Analysis of the effectiveness of the use of capital.
- Analysis of the creditworthiness of the enterprise.
- Evaluation of production and financial leverage.
- Analysis of business activity and investment attractiveness of the enterprise.
- Short-term forecast of the financial condition of the company.
- Analysis of the financial condition of insolvent enterprises and the prevention of their bankruptcy.
- Strategic analysis of financial risk and ways to reduce it.

Accounting for Foreign Economic Activity

Object: the study of theoretical knowledge and practical skills of accounting of foreign economic activity, the peculiarities of the use of legal acts regulating foreign economic activity, depending on the direction of activity of enterprises.

Tasks: reflection in the accounting of currency transactions in the currency of their implementation and in parallel in the reporting currency at the rate of the NBU on the date of such a transaction; timely provision of the administration, tax and statistical bodies of information on the results of the company, including foreign economic activity; ensuring timely and correct calculations for foreign economic operations.

Subject: activity of business entities of Ukraine and foreign business entities, built on the relationship between them, in the field of production, business, organizational, economic and commercial activities that provide for the exchange of products in tangible form, and existing both in Ukraine and abroad.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- subject of analysis and accounting of foreign economic activity;
- principles of conducting foreign economic activity;
- regulatory and legal documents governing the accounting of foreign economic activity;
- reflected in the accounting operations of foreign economic activity;
- types of financial statements of subjects of foreign economic activity;

Know how:

- to keep account of contractual obligations;
- to reflect in the accounting of the purchase and sale of foreign currency;
- to reflect on the accounts of the accounting operations of foreign economic activity;
- to prepare financial statements in full and abbreviated form, as well as consolidated.

Content of discipline:

- General theoretical and specific foundations of discipline.
- Contractual relations and their reflection in accounting.
- Accounting for currency transactions.

- Accounting for calculations and credit operations.
- General provisions of export-import activities.
- Accounting for import operations.
- Accounting for export operations.
- Accounting for foreign trade (barter) transactions.
- Accounting operations with raw materials.
- Accounting for foreign operations.
- Reporting of subjects of foreign economic activity.

Business Social Responsibility Standards

Object: formation of students' fundamental knowledge of the theory and practice of social responsibility and relevant professional competencies.

Tasks: study of theoretical positions and practices of interaction of the state, business, society and man in the field of social responsibility as a condition for the sustainable development of society.

Subject: theoretical, methodological, organizational and economic aspects of the formation and development of social responsibility.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the nature, types, categories, evolution, concepts, models and levels of social responsibility;
- features of social responsibility of various subjects of social development;
- the place of social responsibility in the management of the organization;
- regulatory framework for the development of social responsibility;
- models of corporate social responsibility and the formation of various types of corporate culture;
- criteria, indicators and methods for assessing social responsibility;
- features of the manifestation of the social responsibility of business in the Ukrainian realities;
- the essence of social investment as a form of manifestation of corporate responsibility of employers;
- the essence, components and priorities of the development of socially responsible personnel management policy;
- environmental aspects of social responsibility and their legal regulation;
- the nature, structure, requirements and features of international standards of social reporting.

Know how:

- to form a mechanism for managing corporate social responsibility;
- to form effective interaction of employers with the staff on the principles of social responsibility;
- to form enterprise relations with external organizations on the basis of corporate social responsibility;
- to identify areas for enhancing individual and collective environmental responsibility;
- to strengthen the social responsibility of the subjects of social development through social partnership;
- to monitor corporate social responsibility;
- to evaluate the effectiveness of corporate social responsibility;
- to develop corporate social responsibility as a factor in improving competitiveness.

Content of discipline:

- To form a mechanism for managing corporate social responsibility.
- To form effective interaction of employers with the staff on the principles of social responsibility.
- Social responsibility as a factor of sustainable development.
- Social responsibility of a person, state and society.
- Organizational and economic support of corporate social responsibility management.
- Formation of relations between employers and employees on the principles of social responsibility.
- Formation of business relations with external organizations on the principles of social responsibility.
- The environmental component of social responsibility.
- Social partnership as a tool for the formation of social responsibility.
- Monitoring corporate social responsibility.
- Evaluation of the effectiveness of social responsibility.
- Strategic directions for the development of social responsibility in Ukraine.

Methodology and Organization of Research

Object: formation and decomposition of the scientific worldview and scientific creativity, the creative potential of economists - accountants as scientific personnel, increasing the efficiency of their work.

Tasks: providing the knowledge necessary to carry out scientific research and fruitful creative work; the study of the methodological foundations of research in economics, the organization of scientific research, the provision of knowledge on the design of scientific research reports in the required form (abstracts, articles, monographs, abstracts, dissertations, etc.), presentation of research results at scientific conferences and seminars.

Subject: methodology, methods and techniques of scientific research, technology and organization of research activities.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- principles of research in economics;
- definition of the object, subject, purpose, objectives of the study;
- stages of scientific research;
- types of scientific reports;
- principles, stages of preparation and conduct of research;
- methods of search, accumulation and processing of scientific information;
- methodology and methods of theoretical and experimental research.

Know how:

- to select and formulate a research problem;
- to search for the necessary scientific information;
- to choose the methodological basis of the study;
- to review the literary sources;
- to participate in scientific discussions;
- to formulate the object and subject of research;
- to formulate and test hypotheses;
- to form a set of methods for the study of the selected subject;
- to collect empirical data;
- to process and interpret empirical data;
- to issue scientific reports;
- to present the result of research at scientific conferences and seminars.

Content of discipline:

- Science and scientific research in the modern world.
- Research methods and their components.
- Organization of scientific activities in Ukraine.
- Methodological basis of scientific research.

Accounting and Reporting of Small Businesses

Object: providing knowledge on the theoretical and practical principles of accounting for small businesses and reporting on a simplified taxation system, as well as financial statements of small businesses.

Tasks: study of the organization and maintenance of accounting of small businesses in accordance with the current legislation of Ukraine, familiarization with legislative acts and regulatory documents governing the procedure for keeping records; the study of the characteristics of the organization of accounting of small businesses, the use of a simplified system of taxation of small businesses and the procedure for drawing up financial and tax reporting.

Subject: entrepreneurial activity of individuals - private entrepreneurs and legal entities - small businesses and its reflection in the accounting records.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the concept of small and medium-sized businesses;
- regulatory accounting regulation for small businesses;
- features of the organization of accounting of small businesses;
- the procedure for using the general and simplified taxation system for small businesses;
- the basic requirements for the preparation of financial statements of small businesses.

Know how:

- to use the legal acts regulating the activities of small businesses;
- to reflect business transactions on the accounts of the simplified chart of accounts;
- to group accounting information in the system of accounting registers for small enterprises;
- to carry out calculations of the single tax, ERUs, personal income tax of a private entrepreneur, charges and deductions from the wages of employees;
- to prepare financial statements of a small business entity.

Content of discipline:

- Features of the organization of accounting and reporting of small businesses.
- Accounting for the formation and changes in equity.
- Accounting for fixed assets.
- Accounting for current assets.
- Accounting for employee benefits payments.
- Accounting of receivables and liabilities.
- Accounting for costs, revenues and financial performance.
- Accounting for settlements with the budget for taxes and payments.
- Features of the reporting of small businesses.

Forensic Accounting

Object: acquaintance and mastering by students of theoretical knowledge on legal and organizational issues of production of affairs in the system of law enforcement agencies, on the methodology of expert research of financial and economic activities of business entities. Studying the discipline, the student must master the essence of forensic accounting expertise, the content of the basic concepts and categories of legal framework and the organization of forensic accounting expertise; the procedural procedure for conducting forensic accounting; methods of expert research of the main financial and economic operations; the method of drawing up an expert accountant's opinion, as well as the students gaining experience in working with regulatory acts.

Tasks: assimilation of theoretical positions and the procedure for organizing and conducting forensic accounting expertise; mastering the methodology of forensic expert research based on traditional methods of financial control; the study of organizational and methodological ways to prevent crime by entrepreneurs; compliance with the legislation in accounting when reflecting business transactions; securing responsibility and identifying individuals and organizations who must pay damages; drawing up relevant conclusions for law enforcement agencies in dealing with civil, economic and criminal cases; mastering the methodology for drawing up scientifically based findings of an expert accountant for law enforcement.

Subject: principles of organizing the conduct of forensic research, forms and types of forensic examinations, characteristics and methodological techniques for conducting research by an expert-accountant of the main financial and business operations in various sectors of the economy.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the nature and significance of forensic accounting in Ukraine;
- the task of forensic accounting and trends of its development;
- the legal and organizational basis of forensic accounting;
- the process of forensic accounting and its main stages;
- the legal status of an expert accountant in Ukraine;
- the basics of the organization and methodology for conducting forensic accounting;
- the procedure for summarizing the results of forensic examinations and expert studies.

Know how:

- to use the existing methods of conducting forensic accounting correctly;

- to be guided in the regulatory and legal provision of forensic accounting expertise in Ukraine;
- to solve practical problems of conducting forensic accounting for different areas of accounting;
- to document the results of the examination.

Content of discipline:

- Economic control in law enforcement in Ukraine.
- The theoretical basis of forensic accounting.
- Legal framework and organization of forensic expertise.
- The procedural order of appointment of forensic accounting.
- Organizational requirements for conducting forensic accounting.
- Methods of examination on the subject of the investigation.
- Procedures for generalization and implementation of the results of forensic accounting.

International Credit and Settlement and Foreign Exchange Transactions

Object: the formation of students' conscious involvement in the deepening of Ukraine's integration into the world community through the ability to carry out credit and settlement and foreign exchange operations.

Tasks: the assimilation of theoretical knowledge and the acquisition of practical skills to perform credit and settlement and foreign exchange transactions carried out when servicing foreign trade activities of exporters and importers; facilitating the ability to make the right choice between existing forms of currency settlements in order to obtain funds at the lowest price or to obtain the highest income from their sale in order to minimize currency risk.

Subject: set of actions of subjects of international economic relations in the field of international payments and foreign exchange transactions.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the essence of international payments and currency transactions;
- the general framework for the organization of international payments;
- the main regional and global financial and credit organizations and their role in the organization of international payments and foreign exchange transactions;
- features of the use of basic forms of payment in international trade;
- the nature and significance of the main methods and forms of lending to international trade;
- the general principles of a bank guarantee, the mechanism for its issuance and use;
- the essence, purpose, specific features of the currency and the main stages of the formation of the world and Ukrainian monetary system;
- the essence and mechanism of functioning of the foreign exchange market, the main types of operations in this market;
- regulatory and legal framework for the organization of international payments and foreign exchange transactions;
- the role of the balance of payments and foreign exchange reserves in the system of currency regulation;
- the essence of the exchange rate and the basics of its formation;
- the main types of currency transactions and features of the methodology for their evaluation, analysis and forecasting;
- decision-making mechanism for trading in the foreign exchange market;
- the nature and relationship of the main types of risks in the implementation of foreign exchange transactions.

Know how:

- to analyze the content of foreign trade transactions, independently formulate their conditions;
- to draw up the main documents used in international trade and settlements;
- to calculate the real value of an international loan;
- to solve situational problems of currency regulation and control in Ukraine;
- to calculate direct and indirect exchange rates, currency margins;
- to determine the percentage amount of the deposit and the loan in foreign currency;
- to calculate cross-rates and foreign exchange position;
- to analyze the instruments of the foreign exchange market in order to hedge or speculate, to make a decision

based on the calculated indicators;

- to predict changes in exchange rates and quotations of contracts on the FOREX market;
- to make decisions in the foreign exchange market on the basis of economic indicators of fundamental and technical analyzes
- to assess the level of risk of foreign exchange transactions and develop methods for its management.

Content of discipline:

- Exchange rate in the system of international credit and settlement and foreign exchange transactions.
- Convertibility of currencies.
- Balance of payments of the country.
- The evolution of the development of monetary systems.
- Currency operations "spot".
- Forward currency transactions.
- Currency swap transactions.
- Transactions - currency options and currency futures.
- Financing and crediting of export-import operations.
- The system of currency accounts.
- The essence and technology of international payments.
- Currency risk insurance.

Accounting in Enterprise Management

Object: formation of a knowledge system for the preparation of accounting information as the basis for making sound management decisions at all levels of enterprise management.

Tasks: the study of the conceptual basis of the use of accounting as an information source for enterprise management; acquisition of skills for the construction and transformation of accounting in the enterprise management system.

Subject: the set of theoretical and practical aspects of the formation of accounting information for the management of an economic object.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- theory, methodology, practice of formation of accounting information for modern and potential needs of enterprise management;
- theoretical, methodological and practical bases of using accounting as an information source in enterprise management;
- the order of formation of financial statements for enterprise management;
- the essence of professional judgment and the order of its application in accounting.

Know how:

- to classify accounting information, build an accounting system for management needs;
- to organize the formation of accounting information at the stages of the accounting process, manage the quality of accounting, control the quality of accounting information;
- to prepare accounting reports, determine the information needs of users of accounting information in enterprise management, advise management personnel on accounting information, develop forms of management accounting reports;
- to form management accounting reports for managing an economic entity;
- to assess the information needs of users, the quality of accounting information and financial statements;
- to apply techniques and methods of providing accounting information for current and potential needs of enterprise management.

Content of discipline:

- The essence and place of accounting information in enterprise management.
- Accounting in the information system of enterprise management.
- Principles, methods and techniques of preparation of management accounting reports.
- Estimate the expected costs for forecasting and making management decisions.
- Accounting policies in pricing.
- Accounting in enterprise value.

- Balanced scorecard in the formation of accounting and analytical support of enterprise management.
- Tools for accounting and reporting in enterprise management.
- Accounting for environmental decisions.
- Accounting for social decision making.
- Accounting in enterprise risk management.
- The quality of accounting information and accounting.

Accounting and Analytical Support for the Economic Security of the Enterprise

Object: assimilation of theoretical and practical bases of accounting and analytical support of economic security in the enterprise.

Tasks: mastering the essence of the accounting and analytical system, accounting and analytical information, accounting and analytical support, mastering the methods of accounting, analysis and audit, management accounting in order to form and use accounting and analytical support for the functioning of the economic security system in the enterprise.

Subject: theoretical and practical issues of accounting and analytical support of economic security in the enterprise.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the basic methods, principles, tools and technologies of financial analysis;
- sources of financial information (its accounting, accumulation, etc.) and form the skills of its use in the analysis process;
- methods and sources of financing of the enterprise, investment projects and current activities;
- the financial terminology;
- the legal framework that provides financial and economic activities of enterprises;
- the latest basic financial theories.

Know how:

- to conduct an analytical study of financial and economic activities of business entities;
- to assess the trends of financial and economic activity of the enterprise;
- to assess the prospects for the development of financial and economic activity of the enterprise;
- to develop sound conclusions from the results of the study.

Content of discipline:

- Essence, principles of construction and structure of the accounting and analytical system.
- The content of accounting and analytical activities in the system of economic security (objects, subjects, subjects, forms of accounting and analytical activities).
- Directions of accounting and analytical activities in the performance of tasks of ensuring the economic security of the enterprise.
- The concept, properties, components and tasks of accounting and analytical support of economic security.
- Accounting and analytical information (AAI) in the system of economic security of the enterprise.
- The main sources of generating the AAI internal data. The main sources of formation of external data the AAI.
- The mechanism of formation of the AAI in the system of ensuring the economic security of the enterprise. Accounting as a business risk management tool.
- Recognition of business risks in the accounting system. Risk analysis of the cost measurement of accounting objects.
- Accounting tools in the management system of economic security of the enterprise.
- The mechanism of accounting and analytical support (CJSC) for the functioning of the economic security system of an enterprise
- Methods of processing economic information in the analysis of the economic security of the enterprise.

Tax Control

Object: formation of students' knowledge on the organization of tax control and methods of tax audits, compliance with legislation in the field of taxation, bringing to justice for tax offenses.

Tasks: studying the basics of organizing preventive, in-house and documentary control, mastering the method of tax audits for individual payments to the budget, acquiring practical skills in processing and implementing audit materials.

Subject: organizational, legal and methodological bases of tax control in Ukraine.

Knowledge and skills generated during the study of the discipline.

After studying the discipline, the student must:

Know of:

- the organizational structure of functional and specialized control in the system of tax authorities;
- the information and regulatory support of control activities;
- the frequency of control functions and procedures;
- methodical receptions of desk, actual and documentary checks;
- the liability for tax offenses.

Know how:

- to select payers to implement risk-based control actions;
- to form a list of enterprises for inclusion in the plans of schedules of documentary checks;
- to carry out a desk audit of tax returns;
- to assess the likelihood of tax reporting indicators for documentary checks;
- to draw up an interim and consolidated acts of tax audits, a protocol on administrative violation and a decision on administrative recovery;
- to give an opinion on the payer's objections on the results of the inspections carried out.

Content of discipline:

- The essence and importance of tax control.
- Regulatory and informational support of tax control.
- Organization of tax control in Ukraine.
- Preventive tax control.
- Indirect control methods.
- Tax audits in the tax control system.
- Features of actual tax audits.
- Registration and implementation of materials of tax audits.
- Control of tax on profits.
- Organization and methods of controlling the collection of indirect taxes.
- Control of taxation of income from individuals.
- Worldwide foreign tax control experience.